



FARIBAULT
FOUNDATION

Impact Report

November 12, 2024



Mission

The Mission of the Faribault Foundation, Inc. is to develop, manage, and administer financial resources to promote and enhance the quality of life for the greater Faribault community.



Funds

Founders Fund
Falcon Activity Fund
Women Who Care Endowment
100 Women Who Care
100 Men on a Mission
Donor Advised Funds
Designated Funds
Community Opportunity Fund
Southern Heights Dental Group
Scholarship



Leadership

A dynamic board of directors and experienced investment committee oversee the management of the Faribault Foundation.

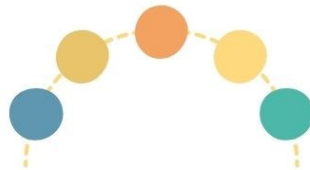


Community

Funds are managed by the Foundation on behalf of:
Paradise Center for the Arts Building
Endowment
Beyond the Yellow Ribbon
No Tummies Left Behind
CommUnity Thanksgiving Dinner
Viaduct Park

Pivot

The Foundation was formed in 1999. Since then the organization has been a charitable pass through raising money and giving it away. In 2022 the board bravely pivoted to a true community foundation model.



Assets

As of 10/31/24 the Hand Up campaign has collected \$724,500. and has promises of \$1.967m toward a goal of \$2.5m. Current assets under management total \$1.9m.



Development

In the pivot year we adopted the policies and processes needed and developed the necessary infrastructure. In 2023 Laura Bock became the Executive Director and a new era began.



Donor Centric

Our pledge is to work with donors to meet their specific needs. Using the many resources available to a community foundation we can help our local philanthropists meet their goals and leave a legacy.

Hand Up

A key strategy for sustainability is our Hand Up Campaign. Donors are recognized as Founders and their gifts are split between the Founders Fund for community giving and support of the Foundation.



Operations

A moderate budget of just over \$200,000. covers the operations with one full time employee, sophisticated software, annual audit and professional accounting services.



Board of Directors

Chad Koepke -President

Christine Shaffer-Brown – VP

Todd Markman - Treasurer

Dr. Mike Richie - Secretary

Dr. Sarah Beckmann

Patricia Gustafson

Ken Hubert

Jeff Jandro

Chad Wolff

OPEN

Investment Committee

Mike Richie—Chair
Cate Grinney
Chad Koepke
Todd Markman
Brent Peroutka

Laura Bock—Executive Director

LauraBock@FaribaultFoundation.org

507-805-8800

FaribaultFoundation.org

530 Wilson Ave NW
Faribault MN 55021

Everyone can be a philanthropist!

Through the Faribault *Community* Foundation gifts large and small can come together for the greatest impact.

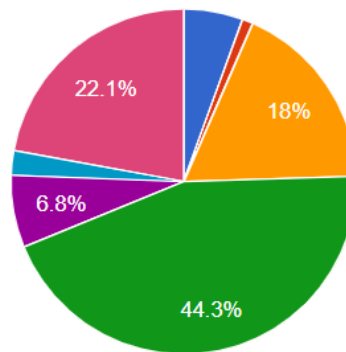
- Donate in honor or in memory of someone.
- Contribute to a special project.
- Open your own flexible or endowed fund.
- A donor advised fund may be right for you
- Make an annual gift to the Community Opportunity Fund



Your gift is fully tax-deductible. Together, we'll determine what is important to you and work toward that success.

Laura

Fund Group Percentages Current Year



Agency	\$108,983.04
Designated	\$19,950.00
Discretionary	\$353,620.11
Donor Advised Fund	\$872,328.71
Field of Interest	\$133,058.27
Fiscal Sponsor	\$45,129.36
Operating	\$435,575.36

10/31/2024

The Founders Society was established in 2023 to recognize extraordinary lifetime giving by Faribault's most generous philanthropists whose commitments have influenced the direction of the Faribault Foundation to enhance the quality of life for all who live here.

Founder's Society members have made thoughtful contributions that help sustain the Foundation in its pursuit to encourage and build financial resources that provide predictable and sustainable support for the on-going charitable needs of the Faribault region.

Our founding members will be recognized in perpetuity for their foresight and generous contributions.. To be included with this distinguished group of philanthropists, contact Laura or any board member.

Anonymous

Harry & LaNaya Brown Family

Steven & Laura Bock

Dan & Dianne Burns

Drs. David and Sarah Beckmann

Carlander Family

Richard Cook Family

David & Sharon Geyer

Patricia Gustafson

Bruce & Bonnie Gustafson

Cate Grinney & Steve Hunter

Ken & Vicky Hubert

Dr. Richard Huston

City of Faribault

Jeff Jandro

Kangas Family

Gary & Terri Kindseth Family

Richard & Anna Kettering Family

John & Kris Kohl

Steve & Gail Kohl

Todd & Lori Jo Markman

Tom & Sandy McDonough

Met-Con Companies

Rick & Cindi Putrah

Reliance Bank

Patricia Rice

Richie Family

Mike & Kyra Reinsbach

Marv & Sara Schrader

Skip Schwartz

Tareen Dermatology

The State Bank of Faribault

George Wickstrom Jr. & Karen L. Johnson

Grant & Lisa Wilson Family

Chad & Courtney Wolff Family

Family of Funds

Scan to find more information
and to donate to these funds.



Thanksgiving Day Meal Fund

Each year volunteers rally and host a FREE Thanksgiving Dinner. Local businesses and residents donate generously to this effort.

Women Who Care Endowment Fund

The Faribault Foundation Women Who Care Endowment Fund seeks to empower, support and recognize women to improve the quality of life for women and girls in our community.

Paradise Center for the Arts Endowment

In 2023 a generous gift from the Putrah Foundation made it possible for the Paradise Center for the Arts to open an endowment for the maintenance of its historic building located in downtown Faribault.

Faribault Falcons Activity Fund

The Faribault Falcons Activity Fund was established to provide funding to Faribault Public Schools to enhance and sustain athletics and activities.

Men on a Mission Fund

Men on a Mission raises money each year in support of the Faribault Foundation and for a nonprofit they choose at their annual event.

Faribault Beyond the Yellow Ribbon Fund

Beyond the Yellow Ribbon (BTYR) program provides compassion, commitment, and caring for veterans, service members, and their families.

No Tummies Left Behind

Fundraising efforts support overcoming food insecurity and hunger in area communities.

Community Opportunity Fund

A flexible fund for grantmaking at the Board's discretion. The micro grants given annually as CommUnity Pride Grants come from this fund.

Viaduct Park Fund

The Foundation is the fiscal sponsor for the Viaduct Park Fundraising effort. Donors have unique and varied naming opportunities for major gifts.

Key Leadership

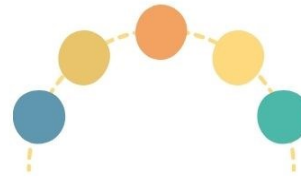
100 Women Who Care

Pam Betsinger
Donna Crowl
Gail Kohl
Karen Zeller



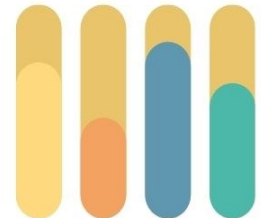
100 Men on a Mission

Daryl Bauer
Steve Bock
Chad Koepke
Chuck Thiele
Devin Winjum



Women's Endowment Advisory Committee

Carmen Dorr
Carrie Bauer
Toni Gliem
Kymn Anderson
Pat Gustafson
Chris Shaffer-Brown
Karen Zeller



Falcon Fund Advisory Committee

Ken Hubert
Joel Olson
Leslie Holman
Shane Gunderson
Steffanie Kelly
Tammy Rosette
Mike Peroutka
Chad Wolff



Thank you for your leadership!